

August 6, 2021.

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 532830

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Trading Symbol: ASTRAL

Dear Sir/Madam,

Sub.: Press release

With reference to the captioned subject we enclose herewith the Press Release with respect to Unaudited Financial Results of the Company for the quarter ended June 30, 2021.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Astral Limited



Krunal Bhatt
Company Secretary

Encl.: As above

Astral Limited delivers Consolidated top line and PBT growth of 73% and 332% respectively for Q1 F.Y. 2021-22

Ahmedabad, Gujarat – August 6, 2021 Astral Limited, pioneer in manufacturing of CPVC pipes & fittings announced the financial results for the Quarter ended on June 30, 2021.

Overview of Consolidated Results:

(Rs. In Million)

| Particulars | 2020-21 | Q1 2021-22 | Q1 2020-21 | Y-O-Y % Change |
|---|--------------|--------------|--------------|----------------|
| Revenue from operations | 31,763 | 7,001 | 4,039 | 73.3% |
| EBDITA | 6,626 | 1,337 | 572 | 133.7% |
| EBDITA (% of sales) | 20.9% | 19.1% | 14.2% | |
| PBT | 5,330 | 985 | 228 | 332.0% |
| PBT (% of sales) | 16.8% | 14.1% | 5.6% | |
| PAT (Before OCI) | 4,082 | 751 | 203 | 270.0% |
| PAT (% of sales) | 12.9% | 10.7% | 5.0% | |
| Cash Profit | 5,247 | 1,057 | 488 | 116.6% |
| Cash Profit (% of sales) | 16.5% | 15.1% | 12.1% | |
| Basic / Diluted EPS (In Rs.) ^a | 20.13 | 3.68 | 0.99 | 271.7% |

Overview of Pipe and Adhesive Business Results:

Pipe Business (Astral Standalone):

(Rs. In Million)

| Particulars | 2020-21 | Q1 2021-22 | Q1 2020-21 | Y-O-Y % Change |
|---|--------------|--------------|--------------|----------------|
| Revenue from operations | 24,863 | 5,172 | 3,165 | 63.4% |
| EBDITA | 5,552 | 1,069 | 500 | 113.8% |
| EBDITA (in % to sales) | 22.3% | 20.7% | 15.8% | |
| PBT | 4,391 | 778 | 220 | 253.6% |
| PBT (in % to sales) | 17.7% | 15.0% | 7.0% | |
| PAT (Before OCI) | 3,269 | 577 | 165 | 249.7% |
| PAT (in % to sales) | 13.1% | 11.2% | 5.2% | |
| Cash Profit | 4,231 | 830 | 401 | 107.0% |
| Cash Profit (in % to sales) | 17.0% | 16.0% | 12.7% | |
| Basic / Diluted EPS (In Rs.) ^a | 16.27 | 2.87 | 0.82 | 250.0% |
| Installed Capacity (In M.T.) | 257,946 | 258,580 | 238,730 | |
| Sales (In M.T.) | 136,593 | 24,627 | 21,784 | 13.1% |
| Production (In M.T.) | 130,338 | 26,811 | 18,331 | 46.3% |

- a. As per Ind AS 33, Earnings per share for quarter ended June 30, 2020 have been adjusted for Bonus shares, issued during the Quarter ended March 2021.

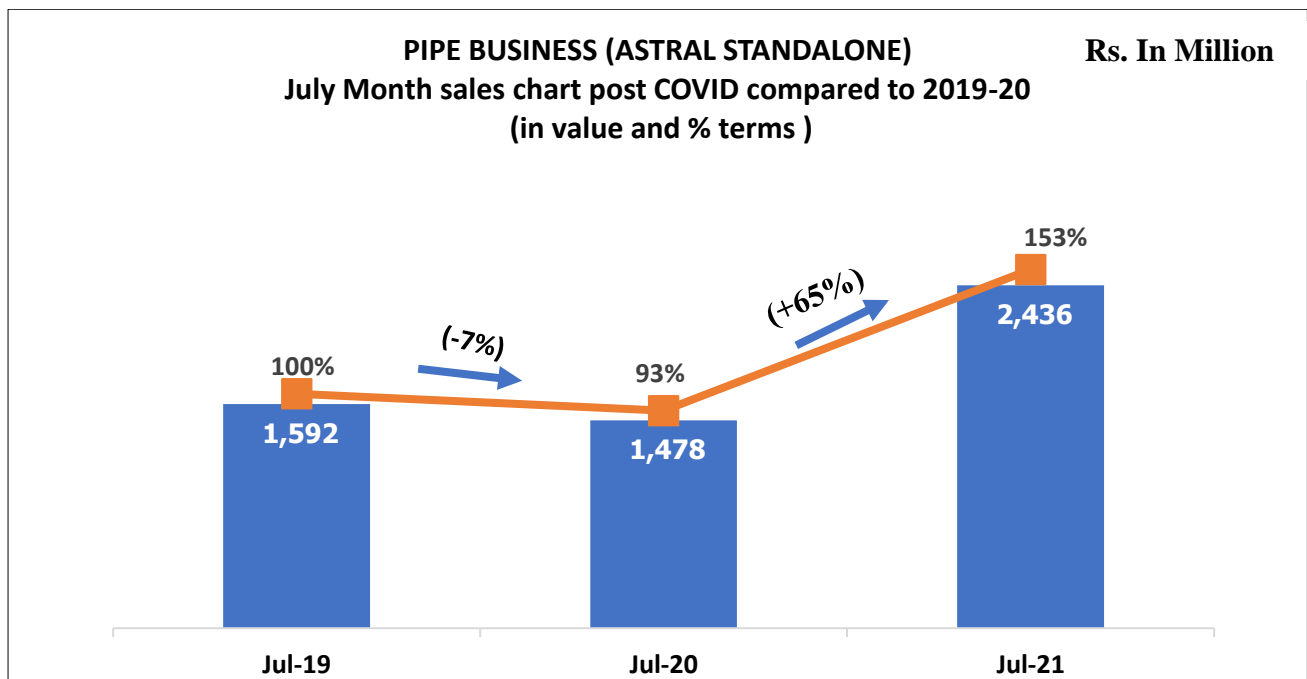
Adhesive Business (Resinova + Seal IT):

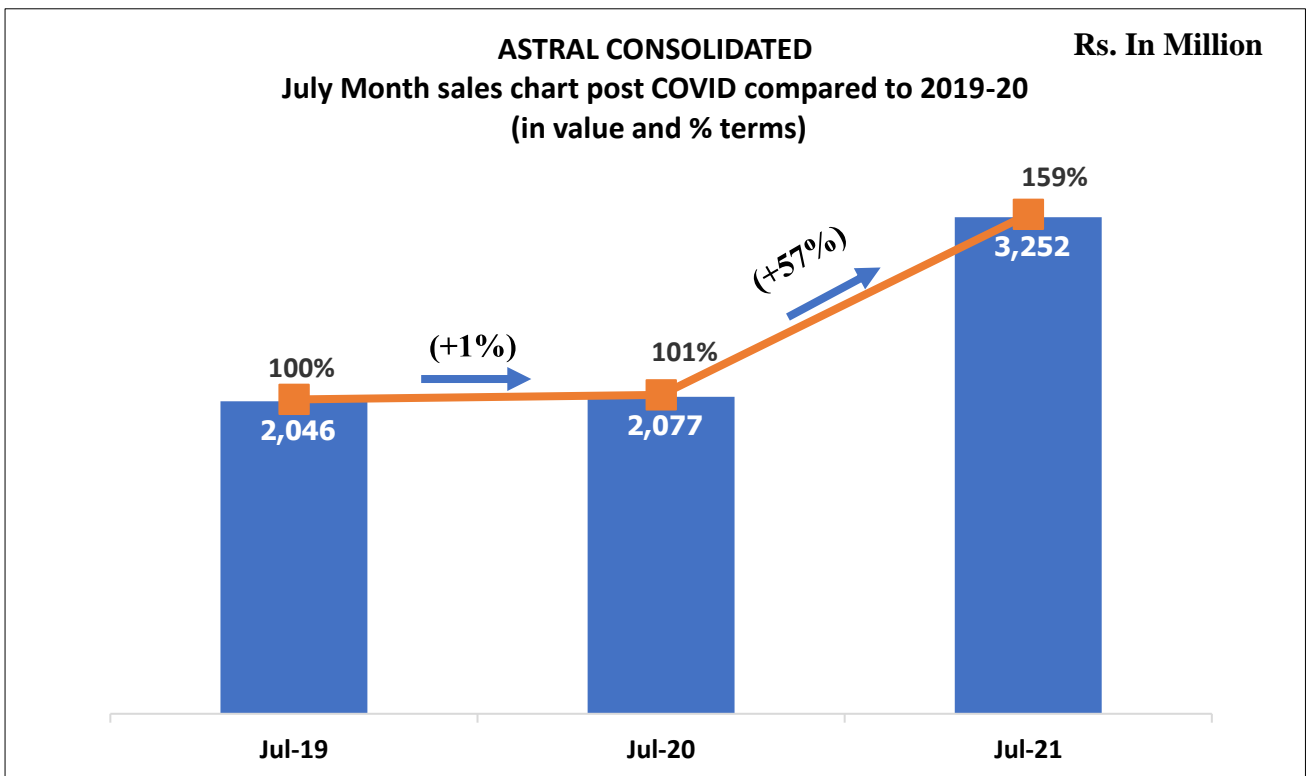
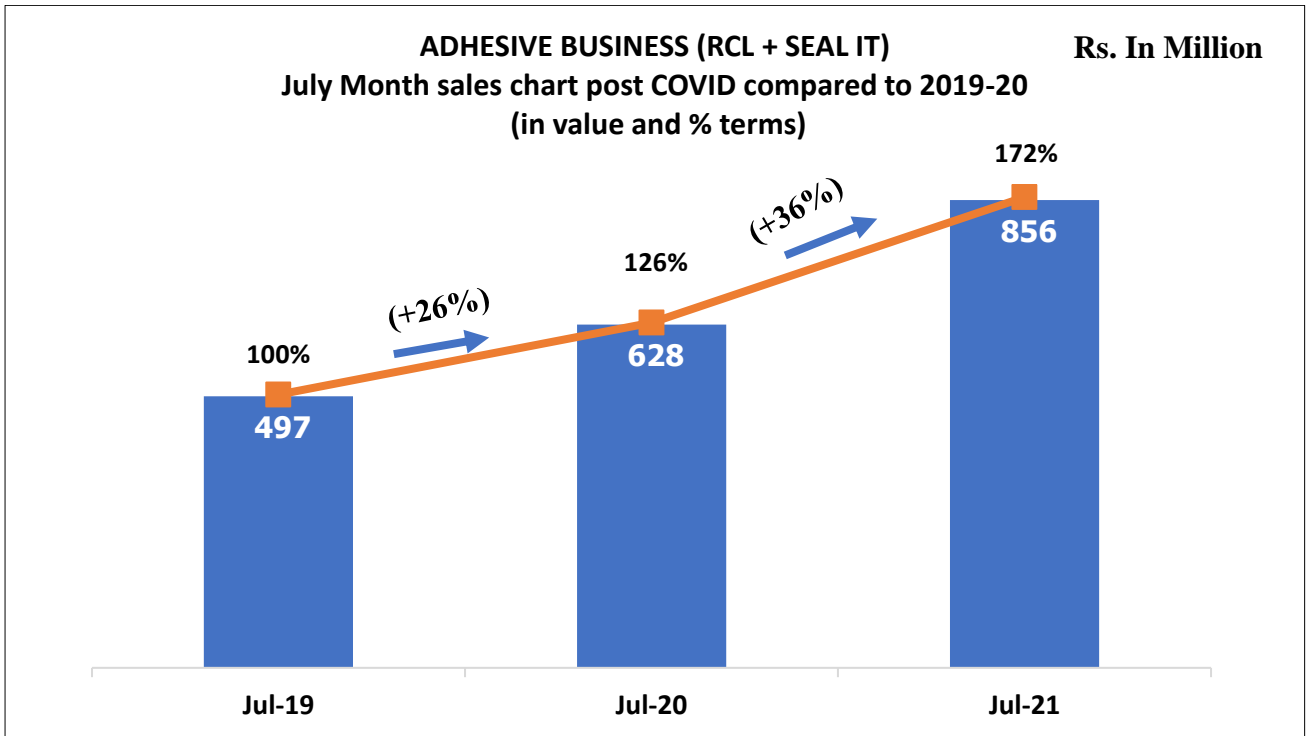
(Rs. In Million)

| Particulars | 2020-21 | Q1 2021-22 | Q1 2020-21 | Y-O-Y % Change |
|-------------------------|---------|------------|------------|----------------|
| Revenue from operations | 7,345 | 1,918 | 912 | 110.3% |
| EBDITA | 1,137 | 265 | 77 | 244.2% |
| EBDITA (in % to sales) | 15.5% | 13.8% | 8.4% | |

Notes:

1. The Company has commenced commercial production of plastic storage tanks at Ghiloth Plant (3rd plant) in **July 2021**. (Aurangabad and Gujarat were already in operations)
2. Construction of plastic storage tank plant at Hosur (4th plant) is going on with full swing, we are aiming to start production by **November 2021**.
3. Plastic storage tank has received very encouraging response from our distributors(850+) and dealers(33,000+) community and once PAN INDIA availability will be there (By **March 2022**) we can see a very good numbers from this segment also.
4. Valve Project will be completed in **Q2 FY 2021-22**.
5. Due to second wave of Covid, the Odisha plant commencement is slightly delayed. Now instead of September 2021 it will start commercial production in **November 2021**.
6. PVC prices dropped very heavily (15% plus) in Q1 but now trying to stabilize and again due to supply constraint some upward journey has commenced.
7. Demand scenario of pipe as well as adhesives was affected heavily in May and first half of June. But from Last week of June onwards both businesses have gained very fast momentum and we are seeing very encouraging sales numbers in both segments pipes and adhesives.
8. In July 2021 pipe sales has grown by **65%** and adhesives by **36%** in comparison to July 2020.





9. Proposed merger of subsidiaries Astral Biochem Private Limited and Resinova Chemie Limited with Astral Limited is pending with regulatory authorities for approval. We are expecting it will be completed by Q4 2021-22. We are working for integration of two businesses and cross selling synergies, once merger will be completed we will start implementing the same.

To view the results, please click on the link given below:

<https://www.astralpipes.com/investor-relations>

Media Contact Details

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