

ASTRAL POLY TECHNIK LIMITED

CIN : L25200GJ1996PLC029134

Registered & Corporate Office : 207/1, Astral House, B/h. Rajpath Club, Off. S.G. Highway, Ahmedabad - 380 059, Gujarat, India.

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24th October, 2019.

To
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

To
BSE Ltd.
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

NSE Scrip Symbol: ASTRAL

BSE Scrip Code: 532830

Dear Sir/Madam,

Sub: Press Release.

Kindly find enclosed herewith Press Release with respect to Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2019.

We kindly request you to take the same on record.

Thanking You.

Yours faithfully,
For Astral Poly Technik Limited



Krunal Bhatt
Company Secretary
Encl : a.a.

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Astral Poly Technik delivers Consolidated top-line growth of 16.55% & PAT growth of 57.32% for H1 2019-20.

Ahmedabad, Gujarat- October 24, 2019 Astral Poly Technik Limited, pioneer in manufacturing of CPVC pipes & fittings announced the financial results for the Quarter and half year ended on September 30, 2019.

Overview of Consolidated Results for Q2 2019-20 v/s Q2 2018-19 & H1 2019-20 v/s H1 2018-19:

(Rs. In Mn)

Particulars	Q2 2019-20	Q2 2018-19	% Change	H1 2019-20	H1 2018-19	% Change
Revenue from operations	6,783	6,254	8.46%	12,849	11,024	16.55%
EBDITA	1,218	981	24.16%	2,215	1,792	23.60%
EBDITA (% of net sales)	17.96%	15.69%		17.24%	16.26%	
PBT	857	637	34.54%	1,537	1,170	31.37%
PBT (% of net sales)	12.63%	10.19%		11.96%	10.61%	
PAT (Before OCI)	823	451	82.48%	1,301	827	57.32%
PAT (% of net sales)	12.13%	7.21%		10.13%	7.50%	
Cash Profit	1,095	660	65.91%	1,817	1,197	51.80%
Cash Profit (% of net sales)	16.14%	10.55%		14.14%	10.86%	
Basic / Diluted EPS (In Rs.)	5.45	2.96	84.12%	8.57	5.45	57.25%

Overview of Pipe and Adhesive Business Results for Q2 2019-20 v/s Q2 2018-19 & H1 2019-20 v/s H1 2018-19:

Pipe Business :

(Rs. In Mn)

Particulars	Q2 2019-20	Q2 2018-19	% Change	H1 2019-20	H1 2018-19	% Change
Revenue from operations	5,446	4,774	14.08%	10,171	8,217	23.78%
EBDITA	1,025	751	36.48%	1,816	1,368	32.75%
EBDITA (% of net sales)	18.82%	15.73%		17.85%	16.65%	
PBT	723	462	56.49%	1,250	842	48.46%
PBT (% of net sales)	13.28%	9.68%		12.29%	10.25%	
PAT (Before OCI)	697	303	130.03%	1,038	550	88.73%
PAT (% of net sales)	12.80%	6.35%		10.21%	6.69%	
Cash Profit	922	478	92.89%	1,467	852	72.18%
Cash Profit (% of net sales)	16.93%	10.01%		14.42%	10.37%	
Basic / Diluted EPS (In Rs.)	4.62	2.02	128.71%	6.89	3.66	88.25%
Installed Capacity p.a. (In M.T.)	2,20,989	1,74,801		2,20,989	1,74,801	
Sales (In M.T.) ¹	34,620	27,250	27.04%	66,349	49,726	33.43%
Production (In M.T.) ²	35,601	26,281	35.46%	68,353	49,569	37.90%

- Sales of 34,620 M.T. in Q2 2019-20 and 66,349 M.T. in H1 2019-20 includes infra products (Rex) of 2,823 M.T. and 5,796 M.T. respectively.
- Production of 35,601 M.T. in Q2 2019-20 and 68,353 M.T. in H1 2019-20 includes infra products (Rex) of 2,908 M.T. and 6,229 M.T. respectively.

During the previous year 'Rex Polyextrusion Private Limited' was amalgamated with the Company with effect from July 10, 2018, hence result for the quarter and half year ended on September 30, 2019 and September 30, 2018 are not comparable to that extent.

Adhesive Business :

(Rs. In Mn)

Particulars	Q2 2019-20	Q2 2018-19	% Change	H1 2019-20	H1 2018-19	% Change
Revenue from operations	1,480	1,578	-6.2%	2,925	2,992	-2.2%
EBDITA	204	238	-14.3%	412	442	-6.8%
EBDITA (% of net sales)	13.8%	15.1%		14.1%	14.8%	

Note :

1. The Company elected to exercise the option permitted under Section 115 BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) ordinance, 2019. Accordingly, the Company has recognized the provision for income tax for the half year ended September 30, 2019 and re-measured its deferred tax basis the rate prescribed in the said section. The Impact of remeasurement of Deferred Tax on March 31, 2019 is accounted in current quarter ended September 30, 2019.

To view the results, please click on the link given below:

<http://www.astralpipes.com/investorrelation.aspx>

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