

20th May, 2019

BSE Limited
P J Towers
Dalal Street
Mumbai - 400001

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra(E) Mumbai - 400051

Dear Sir/Madam,

Sub: Press Release.

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Kindly find enclosed herewith Press Release with respect to Audited Financial Results of the Company for the year ended on 31st March 2019.

We kindly request you take the same on record.

Thanking You.

Yours faithfully,
For Astral Poly Technik Limited



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Krunal Bhatt
Company Secretary

Encl : a.a.

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Astral Poly Technik delivers Consolidated top-line growth of 20.96% & EBDITA growth of 21.42% for 2018-19.

Ahmedabad, Gujarat- May 20, 2019 Astral Poly Technik Limited, pioneer in manufacturing of CPVC pipes & fittings announced the financial results for the Quarter and year ended on March 31, 2019.

Overview of Consolidated Results for Q4 2018-19 v/s Q4 2017-18 and 2018-19 v/s 2017-18 :

(Rs. In Mn)

Particulars	Q4 2018-19	Q4 2017-18	% Change	2018-19	2017-18	% Change
Revenue from operations (Gross of Excise and GST)	9,105	7,527	20.96%	29,413	24,016	22.47%
Less : Excise duty/GST	1,358	1,139		4,340	3,287	
Revenue from operations (net)	7,747	6,388	21.27%	25,073	20,729	20.96%
EBDITA	1,199	1,196	0.25%	3,968	3,268	21.42%
EBDITA (% of net sales)	15.48%	18.72%		15.83%	15.77%	
PBT	916	953	-3.88%	2,834	2,481	14.23%
PBT (% of net sales)	11.82%	14.92%		11.30%	11.97%	
PAT (Before OCI)	625	653	-4.29%	1,973	1,757	12.29%
PAT (% of net sales)	8.07%	10.22%		7.87%	8.48%	
Cash Profit	849	805	5.47%	2,788	2,328	19.76%
Cash Profit (% of net sales)	10.96%	12.60%		11.12%	11.23%	
Basic / Diluted EPS (In Rs.)	5.17	5.42	-4.61%	16.27	14.62	11.29%

Overview of Standalone Results for Q4 2018-19 v/s Q4 2017-18 and 2018-19 v/s 2017-18 :

(Rs. In Mn)

Particulars	Q4 2018-19	Q4 2017-18	% Change	2018-19	2017-18	% Change
Revenue from operations (Gross of Excise and GST)	7,201	5,877	22.53%	22,749	18,454	23.27%
Less : Excise duty/GST	1,145	936		3,592	2,635	
Revenue from operations (net)	6,056	4,941	22.57%	19,157	15,819	21.10%
EBDITA	977	891	9.65%	3,154	2,477	27.33%
EBDITA (% of net sales)	16.13%	18.03%		16.46%	15.66%	
PBT	728	665	9.47%	2,182	1,807	20.75%
PBT (% of net sales)	12.02%	13.46%		11.39%	11.42%	
PAT (Before OCI)	469	438	7.08%	1,415	1,190	18.91%
PAT (% of net sales)	7.74%	8.86%		7.39%	7.52%	
Cash Profit	655	559	17.17%	2,086	1,657	25.89%
Cash Profit (% of net sales)	10.82%	11.31%		10.89%	10.47%	
Basic EPS (In Rs.)	3.90	3.66	6.56%	11.76	9.94	18.31%
Installed Capacity p.a. (In M.T.)	2,05,290	1,52,101		2,05,290	1,52,101	
Sales (In M.T.)	38,877	31,618	22.96%	1,22,988	1,03,991	18.27%
Production (In M.T.)	35,887	29,532	21.52%	1,20,821	1,05,753	14.25%

Installed capacity, Production and Sales tonnage for FY 2018-19 and Q4 2018-19 is inclusive of Rex.

Note

1. On July 9, 2018, the company acquired 51% of equity share of Rex Polyextrusion Private Limited ("Rex"), engaged in the business of Manufacturing and supply of corrugated and other plastic piping solutions, against a consideration of Rs. 7,523 lacs paid in cash. Further, the Board has also approved the scheme of amalgamation of Rex with the Company for which the Company have issued 7,23,200 equity shares of Re.1 each fully paid up in exchange for the balance 49% of equity share of Rex. Such scheme was approved by NCLT, Ahmedabad Bench on May 2, 2019 and filed with the Registrar of Companies on May 9, 2019. The management has determined this as a subsequent adjusting event and hence, Rex has been amalgamated with effect from appointed date of July 10, 2018.

(Rs. in Mn)

PARTICULARS	Q4 2018-19			2018-19		
	ASTRAL	REX	TOTAL	ASTRAL	REX	TOTAL
SALES (net)	5,514	542	6,056	17,771	1,386	19,157
EBDITA	930	47	977	3,073	81	3,154
EBDITA %	16.9%	8.7%	16.1%	17.3%	5.8%	16.5%

2. Accordingly, the figures for the quarter ended December 31, 2018 has been restated, whose impact is summarised below:

Impact on standalone result :

(Rs. in Mn)

Particulars	Earlier published	Impact due to merger	Restated
Revenue from operations	4,437	447	4,884
Profit before tax	645	(34)	611
Profit after tax	416	(21)	395

Impact on consolidated result :

The figures for the quarter ended December 31, 2018 has been restated to give effect of the PPA on account of amalgamation, whereby the depreciation and amortisation expenses for the quarter ended December 31, 2018 has increased by Rs. 187 lacs and consequentially, profit before tax is decreased by Rs. 187 lacs.

3. On account of the same, figures for the current year/periods are not comparable with the previous year/periods to that extent.

Key Highlights of Subsidiary Business

(Rs. In Mn)

PARTICULARS	RESINOVA			SEAL IT			TOTAL ADHESIVE		
	Q4 2018-19	Q4 2017-18	%	Q4 2018-19	Q4 2017-18	%	Q4 2018-19	Q4 2017-18	%
SALES (net)	1,310	1,141	14.8%	527	405	30.1%	1,837	1,546	18.8%
EBDITA	206	290	-29.0%	44	31	41.9%	250	321	-22.1%
EBDITA %	15.7%	25.4%		8.3%	7.7%		13.6%	20.8%	

PARTICULARS	RESINOVA			SEAL IT			TOTAL ADHESIVE		
	2018-19	2017-18	%	2018-19	2017-18	%	2018-19	2017-18	%
SALES (net)	4,370	3,786	15.4%	1,977	1,479	33.7%	6,347	5,265	20.6%
EBDITA	675	732	-7.8%	181	84	115.5%	856	816	4.9%
EBDITA %	15.4%	19.3%		9.2%	5.7%		13.5%	15.5%	

Notes:

1. The company has successfully implemented SAP at newly acquired erstwhile company Rex Polyextrusion Private Limited from April 1, 2019.
2. The company has already purchased land to establish manufacturing facility in Bhubaneswar, Odisha (East India).

To view the results, please click on the link given below:

<http://www.astralpipes.com/investorrelation.aspx>

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