

Astral Poly Technik delivers Consolidated top-line growth of 31% and EBDITA growth of 32% for the Q2 2015-2016

Ahmedabad, Gujarat- 5th November,2015 Astral Poly Technik Limited, pioneer & leaders in manufacturing of **CPVC pipes & fittings** announced the financial results for the Quarter and Half year ended on 30th September, 2015.

Overview of Consolidated Results for Q2 & H1 FY 2015-16 v/s Q2 & H1 FY 2014-15

| (Rs in Mn) | | | | | | |
|-------------|------------|------------|----------|------------|------------|----------|
| Particulars | Q2 2015-16 | Q2 2014-15 | % Change | H1 2015-16 | H1 2014-15 | % Change |
| Sales | 4,194.96 | 3,214.02 | 31% | 8,059.15 | 5,935.37 | 36% |
| EBDITA | 520.11 | 394.66 | 32% | 1,027.07 | 786.14 | 31% |
| PBT | 322.65 | 260.85 | 24% | 680.76 | 552.18 | 23% |
| Cash Profit | 294.16 | 309.78 | -5% | 628.55 | 594.82 | 6% |
| EPS | 1.53 | 1.92 | | 3.41 | 3.70 | |

During the previous year, the Company has acquired two subsidiaries namely, Seal It Services Limited and Resinova Chemie Limited on August 25, 2014 and November 21, 2014. Accordingly, figures for the Half year and Quarter ended September 30, 2015 are not comparable with the corresponding Half year and Quarter of the previous year.

Overview of Standalone Results for Q2 & H1 FY 2015-16 v/s Q2 & H1 FY 2014-15

| (Rs in Mn) | | | | | | |
|-------------------------------------|------------|------------|----------|------------|------------|----------|
| Particulars | Q2 2015-16 | Q2 2014-15 | % Change | H1 2015-16 | H1 2014-15 | % Change |
| Sales | 3,228.21 | 3,033.33 | 6% | 6,158.03 | 5,738.93 | 7% |
| EBDITA | 424.31 | 365.42 | 16% | 819.29 | 754.28 | 9% |
| PBT | 256.47 | 238.99 | 7% | 523.91 | 531.83 | -1% |
| EPS | 1.41 | 1.84 | | 2.86 | 3.66 | |
| Production (In MT) | 19,365 | 15,746 | 23% | 36,826 | 31,881 | 16% |
| Installed Capacity p.a. (In MT) | 1,02,371 | 1,02,371 | | 1,02,371 | 1,02,371 | |

During the Current half year, company has maintained its CPVC:PVC Ratio to 55%:45%.

The unrealized loss on account of foreign currency borrowings for quarter ended September 30, 2015 is **Rs. 16.68 Mn** (quarter ended September 30, 2014: loss of **Rs. 41.28 Mn**) and for the six months ended September 30, 2015 is **Rs. 46.87 Mn** (six months ended September 30, 2014: loss of **Rs. 54.82 Mn**).

Key Highlights of Adhesives Business (Advanced Adhesives + Seal IT + Resinova):

(Rs in Mn)

| Particulars | Q2 2015-16 | H1 2015-16 | FY 2014-15 |
|-------------|------------|------------|------------|
| Sales | 1,024.87 | 2,008.07 | 3,847.00 |
| EBDITA | 105.03 | 218.73 | 349.50 |
| EBDITA % | 10.25% | 10.89% | 9.08% |
| PBT | 82.46 | 175.56 | 283.80 |
| PBT % | 8.05% | 8.74% | 7.38% |
| PAT | 49.25 | 115.95 | 206.90 |
| PAT % | 4.81% | 5.77% | 5.38% |

Astral Pipes Limited - a JV at Kenya, where the company has 37.5% stake, has grown to **Rs. 140.16 Mn** (H1 Calendar year 2015) against **Rs. 96.55 Mn** (H1 Calendar Year 2014) which shows growth of 45% in sales.

Company is planning to start the commercial production of Resinova products at Ahmedabad plant in 1st week of December.

The Company has acquired balance 24% of equity share capital of Resinova Chemie Limited (Subsidiary of the Company) at consideration of Rs. 73 Crores from a minority shareholder on 2nd November 2015. Consequent upon the said acquisition Resinova Chemie Limited has become wholly owned subsidiary of the Company.

The Company has made allotment of 13,85,204 Equity Shares of face value of Re. 1/- each of the Company on Preferential basis to Mr. Vijay Parikh at a price of Rs. 425.93 per share on 2nd November, 2015.

To view the results, please click on the link given below:

<http://www.astralpipes.com/investorrelation.aspx>

Media Contact Details

Mr. Hiranand Savlani

Chief Financial Officer

079-66212000

hiranand@astralcpvc.com