

**M/S. ASTRAL POLY TECHNIK LIMITED**  
**901, Parshwa Tower, Opp. Rajpath Club, Sarkhej-Gandhinagar Highway, Ahmedabad - 380 054.**

**Unaudited Financial Results for the Quarter ended on 30th September, 2007**

*(Rs. in Lacs)*

Sr. No.	Particulars	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30/09/2007	30/09/2007	30/09/2006	31/03/2007
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Net Sales/Income from Operations	3,128.95	5,449.46	4,042.13	9,691.79
2	Other Income	98.12	198.34	19.63	57.43
3	<b>Total Income (1+2)</b>	<b>3,227.07</b>	<b>5,647.80</b>	<b>4,061.76</b>	<b>9,749.22</b>
4	Expenditure				
	a. (Increase)/Decrease in Stock in trade	61.74	7.78	(186.30)	(451.53)
	b. Consumption of Raw Materials	1,560.45	2,751.77	2,390.68	5,739.00
	c. Cost of Goods Traded	422.87	716.91	460.84	1,189.71
	d. Staff Cost	142.68	250.31	176.64	367.89
	e. Depreciation	73.30	141.68	100.74	220.24
	f. Other Expenditure	477.34	880.37	618.38	1,419.52
	g. Total	2,738.38	4,748.82	3,560.98	8,484.83
5	Interest	54.96	116.11	85.71	188.37
6	<b>Profit (+)/Loss(-) before Tax (3) - (4+5)</b>	<b>433.73</b>	<b>782.87</b>	<b>415.07</b>	<b>1,076.02</b>
7	Provision for Taxation - Current Tax	50.66	89.81	46.57	121.00
	Deferred Tax	-	7.42	(10.65)	33.72
	Fringe Benefit Tax	4.45	6.94	3.71	10.27
8	<b>Net Profit (+)/Loss(-) (6-7)</b>	<b>378.62</b>	<b>678.70</b>	<b>375.44</b>	<b>911.03</b>
9	Paid up Capital (Face Value of Rs.10/ Each)	1,123.81	1,123.81	786.71	1,123.81
10	Reserves excluding Revaluation Reserves	-	-	-	5,510.81
11	Basic Earning Per Share	<b>3.37</b>	<b>6.04</b>	<b>5.21</b>	<b>11.70</b>
	Diluted Earning Per Share	<b>3.37</b>	<b>6.04</b>	<b>5.21</b>	<b>11.70</b>
	(Not Annualised)				
12	Aggregate of Public Shareholding				
	Number of Shares	4,066,440	4,066,440	-	4,066,440
	Percentage of Shareholding	36.18%	36.18%	-	36.18%

## Segment wise Revenue, Results & Capital Employed

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30/09/2007	30/09/2007	30/09/2006	31/03/2007
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Segment Revenue				
	(a) Gujarat Unit	1,758.12	3,062.13	1,819.87	4,507.79
	(b) Himachal Pradesh Unit	1,370.83	2,387.33	2,222.26	5,184.00
	Total Revenue	3,128.95	5,449.46	4,042.13	9,691.79
2	Segment Results				
	(a) Gujarat Unit	84.39	225.89	58.82	110.68
	(b) Himachal Pradesh Unit	399.15	663.77	433.75	1,135.98
	Less :				
	Other Unallocable Expenditure	49.81	106.79	77.50	170.64
	Total Profit Before Tax	<b>433.73</b>	<b>782.87</b>	<b>415.07</b>	<b>1,076.02</b>
3	Capital Employed				
	(a) Gujarat Unit	6,553.19	6,553.19	2,705.56	6,369.09
	(b) Himachal Pradesh Unit	1,978.45	1,978.45	752.76	1,382.55

### Notes:

- 1 The above financial results for the quarter ended September 30, 2007 have been reviewed by the Audit Committee and approved by the Board in their meeting held on October 18, 2007 and reviewed by the auditors.
- 2 As per the requirements of Clause 43 of the Listing Agreement, details of utilisation of funds received from Initial Public Offer of equity shares, are as under:
  - (i) funds raised on Initial Public Offer of Equity Shares - Rs.34.17 Crores, (ii) funds utilised till September 30, 2007 - Rs.11.17 Crores and (iii) funds unutilised as on September 30, 2007 - Rs.23.00 Crores.
- 3 Previous period / year figures have been regrouped wherever necessary.
- 4 Since equity shares of the Company were listed on March 20,2007, figures for the corresponding quarter ended on September 30, 2006 have not been presented. However, figures for the half year ended on September 30, 2007 and figures for the corresponding half year ended on September 30, 2006 have been presented since the same were audited for the purpose of the draft prospectus.
- 5 Impact of foreign exchange rate fluctuation for outstanding balances as at the end of the quarter in respect of the foreign currency borrowings have not been given effect in the above results as the Company will account for the same at the end of the financial year.
- 6 Status of number of investor complaints for the quarter ended September 30, 2007:  
Opening : Nil      Received : 59      Disposed Off : 59      Unresolved : Nil

Place : Ahmedabad  
Date : October 18 , 2007

By Order of the board  
**For Astral Poly Technik Ltd.**  
**Sandeep P. Engineer**  
**Managing Director**