

M/S. ASTRAL POLY TECHNIK LIMITED
901, Parshwa Tower, Opp. Rajpath Club, Sarkhej-Gandhinagar Highway, Ahmedabad - 380 054.

Audited Financial Results for the Year Ended on 31st March, 2011.

(Rs. In Lacs)

Sr. No.	Particulars	Standalone				Consolidated results for the	Consolidated results for the
		Quarter Ended	Quarter Ended	Year Ended	Year Ended		
		31/03/2011	31/03/2010	31/03/2011	31/03/2010	31/03/2011	31/03/2010
		(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	a. Net Sales	14,169.28	10,208.54	41,082.47	29,018.80	41,125.30	29,036.64
	b. Other Operating Income	21.64	23.41	64.23	80.40	64.23	80.40
	c.Total Income	14,190.92	10,231.95	41,146.70	29,099.20	41,189.53	29,117.04
2	Expenditure						
	a. (Increase)/Decrease in Stock in trade	(107.97)	502.39	169.98	(1,552.12)	169.98	(1,552.12)
	b. Consumption of Raw Materials	9,747.33	6,456.35	27,922.51	19,977.86	27,922.51	19,977.85
	c. Cost of Goods Traded	346.01	426.60	1,336.68	1,556.76	1,413.34	1,583.86
	d. Staff Cost	275.69	207.27	1,050.29	875.49	1,068.16	885.94
	e. Depreciation	285.28	230.69	1,071.92	860.43	1,075.62	861.34
	f. Other Expenditure	1,991.98	1,249.50	5,273.53	3,966.20	5,290.65	3,971.45
	g. Total	12,538.32	9,072.80	36,824.91	25,684.62	36,940.26	25,728.32
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,652.60	1,159.15	4,321.79	3,414.58	4,249.27	3,388.72
4	Other Income/(Loss)	(44.57)	110.97	332.62	143.23	334.56	144.59
5	Profit Before Interest & Exceptional Items (3+4)	1,608.03	1,270.12	4,654.41	3,557.81	4,583.83	3,533.31
6	Interest	106.67	123.93	459.17	484.21	468.60	491.89
7	Profit after Interest but before exceptional items (5-6)	1,501.36	1,146.19	4,195.24	3,073.60	4,115.23	3,041.42
8	Exceptional Items	131.64	262.75	24.47	299.18	24.47	299.18
9	Profit (+)/Loss(-) before Tax (7+8)	1,633.00	1,408.94	4,219.71	3,372.78	4,139.70	3,340.60
10	Tax expense	330.83	236.22	860.38	569.98	855.39	568.88
11	Net Profit (+)/Loss(-) for the period (9-10)	1,302.17	1,172.72	3,359.33	2,802.80	3,284.31	2,771.72
12	Paid up Capital (Face Value of Rs.5/ Each)	1,123.81	1,123.81	1,123.81	1,123.81	1,123.81	1,123.81
13	Reserves excluding Revaluation Reserves	-	-	13,633.79	10,568.78	13,519.03	10,520.91
14	Basic & Diluted Earnings Per Share (Rs.) (Not Annualised)	5.79	5.22	14.95	12.47	14.61	12.33
15	Aggregate of Public Shareholding						
	Number of Shares	8,132,880	8,132,880	8,132,880	8,132,880	-	-
	Percentage of Shareholding	36.18%	36.18%	36.18%	36.18%	-	-
16	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	-	-
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the company)	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of Shares	14,343,232	14,343,232	14,343,232	14,343,232	-	-
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	-	-
	- Percentage of Shares (as a % of the total Share Capital of the company)	63.82%	63.82%	63.82%	63.82%	-	-

STATEMENT OF ASSETS AND LIABILITIES AS PER THE CLAUSE 41(V) OF LISTING AGREEMENT

(Rs. in Lacs)

Sr. No.	Particulars	Standalone		Consolidated	
		As At 31/03/2011 (Audited)	As At 31/03/2010 (Audited)	As At 31/03/2011 (Audited)	As At 31/03/2010 (Audited)
1	Shareholders' Funds				
	(a) Capital	1,123.81	1,123.81	1,123.81	1,123.81
	(b) Reserve and Surplus	13,754.94	10,689.92	13,640.17	10,642.06
2	Minority Interest	-	-	5.07	-
3	Loan Funds	4,072.47	4,040.06	4,386.58	4,126.26
4	Deferred Tax Liabilities	169.00	169.00	162.25	167.55
	TOTAL :->	19,120.22	16,022.79	19,317.88	16,059.68
1	Fixed Assets				
	(a) Net Fixed Assets	10,400.94	8,783.81	10,853.81	9,225.09
	(b) Capital Work in Progress	1,270.60	615.54	1,734.16	646.03
2	Goodwill on Consolidation	-	-	0.58	1.37
3	Investments	9.52	5.27	0.07	0.07
4	Current Assets, Loans and Advances				
	(a) Inventories	8,618.49	6,972.67	8,692.59	7,025.17
	(b) Sundry Debtors	8,631.05	6,743.11	8,582.35	6,759.44
	(c) Cash and Bank Balances	1,015.12	377.76	1,022.89	429.15
	(d) Other current Assets	2,533.56	1,736.93	2,575.34	1,741.04
	(e) Loans and Advances	933.18	851.09	289.31	299.75
	Less : Current Liabilities and Provisions				
	(a) Liabilities	14,039.76	9,831.89	14,180.74	9,836.11
	(b) Provisions	252.48	231.50	252.48	231.50
5	Miscellaneous Expenditure (Not written off or Adjusted)	-	-	-	0.18
	TOTAL :->	19,120.22	16,022.79	19,317.88	16,059.68

Notes:

- The above results have been reviewed by the Audit Committee, and approved by the Board in their meeting held on May 20, 2011.
- Board of Directors have recommended a final dividend of Re. 0.625 per equity share of Rs. 5/- each in addition to the interim dividend of Re 0.50 per equity share.
- Exceptional items comprises of income/(loss) due to changes in foreign exchange rates on repayment of borrowings, which have been accounted as per AS 11.
- Previous quarter/period / year figures have been regrouped wherever necessary.
- Other Income includes Excess provision of expenses of earlier year now written back and Profit on Sale of investments.
- During the year Company has increased its production capacity from 30,867 M.T. to 48,432 M.T.
- Status of number of investor complaints for the quarter ended March 31, 2011:
Opening : Nil Received : Nil Resolved : Nil Unresolved : Nil

Place : Ahmedabad
Date : May 20, 2011

By Order of the Board
For, Astral Poly Technik Limited
Sandeep P. Engineer
Managing Director