

M/S. ASTRAL POLY TECHNIK LIMITED

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**PART - I Statement of Standalone Unaudited Financial Results for the Quarter and Six months Ended on 30th Sept, 2014**

Rs. In Lacs

Sr. No.	Particulars	Standalone					
		Quarter Ended			Six months Ended		Year Ended
		30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Net Sales (Net of excise duty)	30,333.31	27,055.97	25,521.14	57,389.28	47,088.59	1,07,279.98
	b. Other Operating Income	18.70	6.92	15.88	25.62	26.59	41.20
	<b>Total Income from Operations (Net)</b>	<b>30,352.01</b>	<b>27,062.89</b>	<b>25,537.02</b>	<b>57,414.90</b>	<b>47,115.18</b>	<b>1,07,321.18</b>
2	Expenditure						
	a. Cost of Materials Consumed	21,111.11	19,157.75	17,573.66	40,268.86	32,838.48	74,275.82
	b. Purchase of Stock-in-Trade	1,929.33	1,360.99	1,248.37	3,290.32	2,735.43	6,250.40
	c. Changes in Inventories of Finished Goods & Stock in trade	(121.41)	(1,028.71)	(1,555.15)	(1,150.12)	(2,840.53)	(3,185.51)
	d. Employee Benefits Expenses	730.54	591.07	562.94	1,321.61	1,117.05	2,347.94
	e. Depreciation and amortisation Expense	865.34	815.14	511.35	1,680.49	997.35	2,132.85
	f. Other Expenses	3,048.27	3,093.10	3,724.98	6,141.38	6,594.90	12,057.72
	<b>Total Expenses</b>	<b>27,563.18</b>	<b>23,989.34</b>	<b>22,066.15</b>	<b>51,552.54</b>	<b>41,442.68</b>	<b>93,879.22</b>
3	<b>Profit from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>2,788.83</b>	<b>3,073.55</b>	<b>3,470.87</b>	<b>5,862.36</b>	<b>5,672.50</b>	<b>13,441.96</b>
4	Other Income	6.15	2.61	76.53	8.76	153.12	207.35
5	<b>Profit Before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>2,794.98</b>	<b>3,076.16</b>	<b>3,547.40</b>	<b>5,871.12</b>	<b>5,825.62</b>	<b>13,649.31</b>
6	Finance Costs	232.08	225.90	208.88	457.98	385.73	821.36
7	<b>Profit after Finance Cost but before exceptional items (5-6)</b>	<b>2,562.90</b>	<b>2,850.26</b>	<b>3,338.52</b>	<b>5,413.14</b>	<b>5,439.89</b>	<b>12,827.95</b>
8	Exceptional Items	(173.03)	78.17	(1,293.49)	(94.86)	(1,799.91)	(2,690.28)
9	<b>Profit before Tax (7+8)</b>	<b>2,389.87</b>	<b>2,928.43</b>	<b>2,045.03</b>	<b>5,318.28</b>	<b>3,639.98</b>	<b>10,137.67</b>
10	Tax Expense	320.67	883.36	424.11	1,204.02	830.27	2,417.16
11	<b>Net Profit for the period (9-10)</b>	<b>2,069.20</b>	<b>2,045.07</b>	<b>1,620.92</b>	<b>4,114.26</b>	<b>2,809.71</b>	<b>7,720.51</b>
12	Paid up Equity Share Capital (Face Value of Re.1/- Each)	1,123.81	1,123.81	1,123.81	1,123.81	1,123.81	1,123.81
13	Reserves excluding Revaluation Reserves						30,232.80
14	Basic & Diluted Earnings Per Share (Rs.) (Not Annualised)	1.84	1.82	1.44	3.66	2.50	6.87

**PART - II Select Information for the Quarter and Six months Ended on 30th Sept, 2014**

Particulars of Shareholding:							
1	Public Shareholding						
	Number of Shares	4,06,64,400	4,06,64,400	4,06,64,400	4,06,64,400	4,06,64,400	4,06,64,400
	Percentage of Shareholding	36.18%	36.18%	36.18%	36.18%	36.18%	36.18%
2	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of Shares	7,17,16,160	7,17,16,160	7,17,16,160	7,17,16,160	7,17,16,160	7,17,16,160
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	63.82%	63.82%	63.82%	63.82%	63.82%	63.82%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>Quarter Ended 30th Sept 2014</b>					
	- Pending at the beginning of the quarter	Nil					
	- Received during the quarter	7					
	- Disposed of during the quarter	7					
	- Remaining unresolved at the end of the quarter	Nil					

**Notes:**

## 1 Statement of Assets and Liabilities

(Rs. in Lacs)

Sr. No.	Particulars	Standalone	
		As At 30-09-2014 (Unaudited)	As At 31-03-2014 (Audited)
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Fund</b>		
	Share Capital	1,123.81	1,123.81
	Reserve and Surplus	34,205.03	30,353.94
2	<b>Non-Current Liabilities</b>		
	Long Term Borrowings	13,818.32	7,856.27
	Deferred Tax Liabilities (Net)	1,289.64	1,306.13
	Long Term Provisions (Employee Benefits)	15.82	10.12
3	<b>Current Liabilities</b>		
	Short Term Borrowings	-	1,550.00
	Trade Payables	19,612.39	18,045.15
	Other Current Liabilities	7,238.60	7,431.74
	Short Term Provisions	812.05	636.35
	<b>TOTAL :-&gt;</b>	<b>78,115.66</b>	<b>68,313.51</b>
	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	Fixed Assets	29,155.26	28,049.24
	Non-Current Investments	5,606.61	1,066.95
	Long Term Loans and Advances	2,127.21	1,535.46
2	<b>Current Assets</b>		
	Inventories	20,819.72	18,923.09
	Trade Receivables	13,573.41	14,248.38
	Cash and Cash Equivalents	1,429.37	105.44
	Short Term Loans and Advances	5,330.86	4,337.42
	Other Current Assets	73.22	47.53
	<b>TOTAL :-&gt;</b>	<b>78,115.66</b>	<b>68,313.51</b>

- 2 The above results have been reviewed by the Audit Committee, and approved by the Board in their meeting held on October 27, 2014 and reviewed by the Auditors.
- 3 Exceptional items represents income/(loss) due to changes in foreign exchange rates on debtors, creditors, repayment of borrowings and related forward contracts, which have been accounted as per AS 11.
- 4 In view of prevailing volatility in the foreign exchange market, in respect of foreign currency borrowings and corresponding forward contracts, loss/gain arising on foreign exchange rate fluctuation on outstanding balances, as at the end of the quarter has not been given effect in the above results as the Company will account for the same at the end of the financial year. Such Loss for the quarter is Rs. 412.83 Lacs (loss of Rs. 249.94 lacs in the corresponding quarter of the previous year) and loss for the six months is Rs. 548.19 Lacs (loss of Rs. 1,835.14 Lacs in the corresponding six months of the previous year).
- 5 Pursuant to the approval of the members at the Annual General Meeting held on August 25, 2014, the Company sub-divided (Split) the face value of equity shares from Rs. 2/- per equity share to Re. 1/- per equity share. In compliance with Accounting Standard 20 - Earnings Per Share (EPS), the Company has given effect to the said sub-division of shares in computing earnings per share for all comparative periods.
- 6 The Board of Directors has recommended an Interim Dividend of Re. 0.15 per equity share of Re. 1/- each.
- 7 There is no reportable segment as per AS 17 issued by the Institute of Chartered Accountants of India, as the Company is mainly in the business of plastic products.
- 8 During the quarter, the company has acquired controlling stake (80%) in UK based Seal It Services Limited.
- 9 Pursuant to the enactment of the Companies Act, 2013 ("the Act"), effective from 1st April, 2014, the Company has reassessed the useful life of its fixed assets and has computed depreciation as provided in Schedule II to the Act. Consequently depreciation charge for the quarter and six months ended 30th September, 2014 is higher by Rs.203.60 Lacs and by Rs.400.87 Lacs respectively and the effect relating to the period prior to April 1, 2014 is net debit of Rs.60.90 lacs (Net of Deferred Tax of Rs. 31.36 lacs) which has been adjusted against the opening balance of retained earnings.
- 10 Previous quarter/period figures have been regrouped/rearranged wherever necessary.

By Order of the Board  
For, Astral Poly Technik Limited

Place : Ahmedabad  
Date : October 27, 2014

Sandeep P. Engineer  
Managing Director