

ASTRAL POLY TECHNIK LIMITED

901, Parshwa Tower, Opp. Rajpath Club, Sarkhej-Gandhinagar Highway, Ahmedabad - 380054

Audited Financial Results for the Quarter & year ended 31st March, 2007

(Rs. in Lacs)

Sr. No.	Particulars	9 Months ended	3 Months ended	Year ended	
		31/12/2006	31/03/2007	31/03/2007	31/03/2006
		AUDITED	AUDITED	AUDITED	AUDITED
1	Net Sales/Income from Operations	6,467.63	3,224.16	9,691.79	5,147.48
2	Other Income	32.44	24.98	57.43	17.52
3	Total Expenditure :	5,507.46	2,757.13	8,264.59	4,407.17
	a. (Increase) /Decrease in Stock in trade	(295.04)	(156.48)	(451.53)	(192.98)
	b. Consumption of Raw Materials	3,756.43	1,982.58	5,739.00	2,656.57
	c. Cost of Goods Traded	812.05	377.65	1,189.71	667.25
	d. Staff cost	201.03	82.80	283.83	219.69
	e. Other Expenditure	1,032.99	470.58	1,503.58	1,056.64
4	Interest	140.56	47.81	188.37	125.74
5	Deprecation	157.52	62.72	220.24	137.32
6	Profit (+)/Loss(-) before Tax (1+2-3-4-5)	694.54	381.48	1,076.02	494.77
7	Provision for Taxation - Current Tax	78.00	43.00	121.00	41.64
	Deferred Tax	7.94	25.78	33.72	38.91
	Fringe Benefit Tax	7.59	2.68	10.27	12.50
8	Net Profit(+)/Loss(-) (6-7)	601.01	310.01	911.03	401.72
9	Paid up Equity Share Capital	786.71	1,123.81	1,123.81	564.44
10	Reserves excluding Revaluation Reserves	1,705.24	5,510.81	5,510.81	700.03
11	Basic Earning Per Share	8.09	3.98	11.70	22.33
	Diluted Earning Per Share (Not Annualised)	8.09	3.98	11.70	19.67
12	Aggregate of Non Promoter Shareholding :				
	Number of Shares	-	4,066,440	4,066,440	-
	Percentage of Shareholding	-	36.18%	36.18%	-

Segment wise Revenue, Results, & Capital Employed

(Rs. In Lacs)

Sr. No.	Particulars	9 Months ended 31/12/2006	3 Months ended 31/03/2007	Year ended	
				31/03/2007	31/03/2006
1	Segment Revenue				
	(a) Gujarat Unit	2,901.89	1,605.89	4,507.78	3,609.10
	(b) Himachal Pradesh Unit	3,565.73	1,618.27	5,184.00	1,556.28
	Total Revenue	6,467.63	3,224.16	9,691.78	5,165.38
2	Segment Results				
	(a) Gujarat Unit	96.02	14.66	110.68	142.88
	(b) Himachal Pradesh Unit	725.98	410.00	1,135.98	463.82
	Less :				
	Other Unallocable Exps.	127.46	43.18	170.64	111.93
	Total Profit Before Tax	694.54	381.48	1,076.02	494.77
3	Capital Employed				
	(a) Gujarat Unit	3,739.90	3,715.17	7,455.07	1,887.05
	(b) Himachal Pradesh Unit	405.05	(108.49)	296.56	823.37

Notes:

- The above financial results for the quarter & year ended March 31, 2007 have been reviewed by the Audit Committee and approved by the Board at its Meeting held on April 26, 2007.
- During the quarter ending March 2007 the company allotted 4,00,000 equity shares of Rs. 10/- each at a premium of Rs. 94/- on January 25, 2007 as a Pre-IPO Placement to Bank, Corporate Body and Individual Investors. Further, the company allotted 29,71,006 equity shares of Rs.10/- each at a premium of Rs.105/- on March 9, 2007 in Initial Public Offer. Consequently, the paid-up equity share capital has been increased from 82,67,050 equity shares to 1,12,38,056 equity shares
- Details of utilisation of funds received from Initial Public Offer of equity shares during the quarter as per Clause 43 of Listing Agreement are as follows:

Funds raised on Initial Public Offer of equity shares during the quarter	Rs. 3416.66 Lacs
Less: Utilised during the quarter	Rs. 78.17 Lacs
Funds unutilised as on March 31, 2007	Rs. 3338.49 Lacs
- The shares of the Company have been listed and admitted for trading on the Bombay Stock Exchange Ltd and National Stock Exchange of India Ltd w.e.f. March 20, 2007.
- Earnings per share has been calculated on the basis of weighted average number of Equity Shares as on March 31, 2007 after considering the shares allotted in Initial Public Offer.
- Previous period / year figures have been regrouped wherever necessary.
- Status of Investor Complaints for the quarter ended March 31, 2007

Complaints Pending at the beginning of the quarter	Nil
Complaints Received during the quarter	22
Complaints disposed off during the quarter	22
Complaints unresolved at the end of the quarter	Nil

**By Order of the Board
For Astral Poly Technik Ltd.**

Sd/-

**Sandeep P. Engineer
Managing Director**

Place : Ahmedabad
Date : April 26, 2007