



ASTRAL POLY TECHNIK LIMITED

CIN : L25200GJ1996PLC029134

Registered & Corporate Office : 207/1, Astral House, B/h. Rajpath Club, Off. S.G. Highway, Ahmedabad - 380 059, Gujarat, India.
Phone : +91 79 6621 2000 **Fax :** +91 79 6621 2121 **E-mail :** info@astralpipes.com **Website :** www.astralpipes.com

6th February, 2017

BSE Limited
P.J. Towers
Dall Street
Mumbai - 400 001.

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051.

SCRIP CODE : 532830

SCRIP CODE : ASTRAL

Dear Sir/Madam,

SUB: Press Release.

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Kindly find enclosed herewith Press Release with respect to Unaudited Financial Results of the Company for the quarter and nine month ended 31st December, 2016.

We kindly request you to take the same on record.

Thanking You.

Yours faithfully,
For Astral Poly Technik Limited

.....
Krunal Bhatt
Company Secretary

Encl: a.a.

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Astral Poly Technik delivers Consolidated top-line growth of 12% & PBT growth of 91% for Q3 2016-17

Ahmedabad, Gujarat- February 6, 2017 Astral Poly Technik Limited, pioneer & leaders in manufacturing of CPVC pipes & fittings announced the financial results for the Quarter and nine months ended on December 31, 2016.

Overview of Consolidated Results for 9M 2016-17 v/s 9M 2015-16 & Q3 2016-17 v/s Q3 2015-16

(Rs in Mn)

Particulars	9M 2016-17	9M 2015-16	% Change	Q3 2016-17	Q3 2015-16	% Change
Sales	13,068	11,587	12.78%	4,498	4,023	11.81%
EBDITA	1,745	1,428	22.20%	634	403	57.32%
PBT	1,233	884	39.48%	447	234	91.03%
PAT (Before OCI)	891	668	33.38%	324	210	54.29%
Cash Profit	1,271	973	30.63%	457	318	43.71%
Basic / Diluted EPS (In Rs.)	7.44	5.63		2.70	1.77	

The group has adopted Indian Accounting standards ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April 1, 2016. Accordingly the financial results for the Nine months and quarter ended December 31, 2016 and December 31, 2015 are in compliance with Ind AS and other accounting principles generally accepted in India.

The group has accounted for all exchange fluctuations (gain/loss) in relation to realized, unrealized and Mark to Market (MTM) under the head of Finance Cost to comply with Ind AS.

Overview of Standalone Results for 9M 2016-17 v/s 9M 2015-16 & Q3 2016-17 v/s Q3 2015-16

(Rs in Mn)

Particulars	9M 2016-17	9M 2015-16	% Change	Q3 2016-17	Q3 2015-16	% Change
Sales	10,068	8,953	12.45%	3,556	3,168	12.25%
EBDITA	1,349	1,134	18.96%	516	324	59.26%
PBT	930	649	43.30%	372	178	108.99%
PAT (Before OCI)	625	452	38.27%	247	152	62.50%
Cash Profit	934	712	31.18%	354	243	45.68%
Basic / Diluted EPS (In Rs.)	5.22	3.81	37.01%	2.06	1.28	60.94%
Installed Capacity p.a. (In M.T.)	127,762	102,371		127,762	102,371	
Sales (in M.T.)	60,729	52,421	15.85%	20,852	18,597	12.13%

Key Highlights of Adhesives Business :

(Rs in Mn)

Particulars	9M 2016-17	9M 2015-16	% Change	Q3 2016-17	Q3 2015-16	% Change
Sales	3,256	2,856	14.01%	1,032	925	11.57%
EBDITA	409	294	39.12%	117	75	56.00%
EBDITA %	12.56%	10.29%		11.34%	8.11%	

A new plant of Resinova Chemie Ltd at Santej- Gujarat will be fully operational by March, 2017.

Astral Pipes Limited - a JV at Kenya, where the company has 37.5% stake, has recorded sales revenue of **Rs. 185.49 Mn** for the nine months ended September 30, 2016.

To view the results, please click on the link given below:

<http://www.astralpipes.com/investorrelation.aspx>

Media Contact Details

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