



ASTRAL POLY TECHNIK LIMITED

CIN : L25200GJ1996PLC029134

Registered & Corporate Office : 207/1, Astral House, B/h. Rajpath Club, Off. S.G. Highway, Ahmedabad - 380 059, Gujarat, India.
Phone : +91 79 6621 2000 Fax : +91 79 6621 2121 E-mail : info@astralpipes.com Website : www.astralpipes.com

17th November, 2016

BSE Limited

P.J. Towers
Dall Street
Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051.

SCRIP CODE : 532830

SCRIP CODE : ASTRAL

Dear Sir/Madam,

SUB: Press Release.

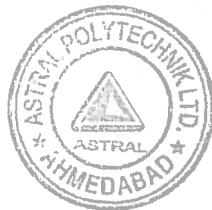
Kindly find enclosed herewith Press Release with respect to Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2016.

We kindly request you to take the same on record.

Thanking You.

Yours faithfully,
For Astral Poly Technik Limited

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Krunal Bhatt
Company Secretary



Encl : a.a.

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Astral Poly Technik delivers Consolidated top-line growth of 13% for H1 2016-17

Ahmedabad, Gujarat- November 17, 2016 Astral Poly Technik Limited, pioneer & leaders in manufacturing of CPVC pipes & fittings announced the financial results for the Quarter and six months ended on September 30, 2016.

Overview of Consolidated Results for H1 2016-17 v/s H1 2015-16 & Q2 2016-17 v/s Q2 2015-16

(Rs in Mn)

Particulars	H1 2016-17	H1 2015-16	% Change	Q2 2016-17	Q2 2015-16	% Change
Sales	8,569	7,564	13.29%	4,365	3,961	10.20%
EBDITA	1,111	1,025	8.39%	565	522	8.24%
PBT	785	650	20.77%	427	322	32.61%
PAT	567	458	23.80%	301	213	41.31%
Cash Profit	814	655	24.27%	430	313	37.38%
Basic / Diluted EPS (In Rs.)	4.74	3.87	22.48%	2.51	1.80	39.44%

The group has adopted Indian Accounting standards (“Ind AS”) notified by the Ministry of Corporate Affairs with effect from April 1, 2016. Accordingly the financial results for the six months and quarter ended September 30, 2016 and September 30, 2015 are in compliance with Ind AS and other accounting principles generally accepted in India.

The group has accounted for all exchange fluctuations (gain/loss) in relation to realized, unrealized and Mark to Market (MTM) under the head of Finance Cost to comply with Ind AS.

Overview of Standalone Results for H1 2016-17 v/s H1 2015-16 & Q2 2016-17 v/s Q2 2015-16

(Rs in Mn)

Particulars	H1 2016-17	H1 2015-16	% Change	Q2 2016-17	Q2 2015-16	% Change
Sales	6,512	5,785	12.57%	3,342	3,051	9.54%
EBDITA	833	811	2.71%	426	417	2.16%
PBT	558	470	18.72%	310	234	32.48%
PAT	378	300	26.00%	215	149	44.30%
Cash Profit	580	469	23.67%	319	235	35.74%
Basic / Diluted EPS (In Rs.)	3.16	2.54	24.41%	1.80	1.26	42.86%
Installed Capacity p.a. (In M.T.)	127,762	102,371		127,762	102,371	
Sales (in M.T.)	39,877	33,824	17.90%	20,522	17,856	14.93%

Key Highlights of Adhesives Business :

(Rs in Mn)

Particulars	H1 2016-17	H1 2015-16	% Change	Q2 2016-17	Q2 2015-16	% Change
Sales	2,224	1,931	15.17%	1,118	985	13.50%
EBDITA	292	219	33.33%	156	104	50.00%
EBDITA %	13.13%	11.34%		13.95%	10.56%	

A new plant of Resinova Chemie Ltd at Santej- Gujarat has partially commissioned its operations during the month of October 2016. The plant will be operative at its full-fledged capacity from January 2017 onwards.

Astral Pipes Limited - a JV at Kenya, where the company has 37.5% stake, has recorded sales revenue of **Rs. 126.63 Mn** for the six months ended June 30, 2016.

To view the results, please click on the link given below:

<http://www.astralpipes.com/investorrelation.aspx>

Media Contact Details

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