

Astral Poly Technik delivers Consolidated top-line growth of 13% and EBDITA growth of 14% for the Q3 2015-2016

Ahmedabad, Gujarat- 10th February, 2016 Astral Poly Technik Limited, pioneer & leaders in manufacturing of **CPVC pipes & fittings** announced the financial results for the Quarter and nine months ended on 31st December, 2015.

Overview of Consolidated Results for Q3 & 9M FY 2015-16 v/s Q3 & 9M FY 2014-15

(Rs in Mn)

Particulars	Q3 2015-16	Q3 2014-15	% Change	9M 2015-16	9M 2014-15	% Change
Sales	4,116.45	3,647.19	12.87%	11,862.85	9,582.57	23.80%
EBDITA	403.31	354.34	13.82%	1,430.87	1,140.47	25.46%
PBT	218.27	174.99	24.73%	899.02	727.18	23.63%
Cash Profit	293.04	239.37	22.42%	921.59	834.18	10.48%
Basic EPS	1.50	1.16		4.91	4.86	
Diluted EPS	1.50	1.16		4.91	4.86	

During the previous year, the Company has acquired two subsidiaries namely, Seal It Services Limited and Resinova Chemie Limited on August 25, 2014 and November 21, 2014. Accordingly, figures for the Nine months and Quarter ended December 31, 2015 are not comparable with the corresponding nine months and Quarter of the previous year.

Overview of Standalone Results for Q3 & 9M FY 2015-16 v/s Q3 & 9M FY 2014-15

(Rs in Mn)

Particulars	Q3 2015-16	Q3 2014-15	% Change	9M 2015-16	9M 2014-15	% Change
Sales	3,193.94	3,030.52	5.39%	9,039.21	8,769.45	3.08%
EBDITA	320.69	290.23	10.50%	1,140.47	1,044.51	9.19%
PBT	169.13	128.97	31.14%	693.04	660.80	4.88%
Basic EPS	1.24	0.97		4.09	4.63	
Diluted EPS	1.24	0.97		4.09	4.63	
Production (In MT)	18,463	17,809	3.67%	55,289	49,690	11.27%
Installed Capacity p.a. (In MT)	1,02,371	1,02,371		1,02,371	1,02,371	

During the Current quarter and nine months ended, company has maintained its CPVC:PVC Ratio to 56%:44% and 55%:45% respectively.

Pursuant to the approval of the shareholders by passing a special resolution through postal ballot dated October 21, 2015, the Company has on November 14, 2015 granted 16,282 stock options to its eligible employees in terms of the Astral Employee Stock Option Scheme 2015.

The unrealized gain on account of foreign currency borrowings for quarter ended December 31, 2015 is **Rs. 6.16 Mn** (unrealized loss for quarter ended December 31, 2014: loss of **Rs.29.18 Mn**) and unrealized loss for the nine months ended December 31, 2015 is **Rs.40.71 Mn** (nine months ended December 31, 2014: loss of **Rs. 83.99 Mn**).

Key Highlights of Adhesives Business (Advanced Adhesives + Seal IT + Resinova):

(Rs in Mn)

Particulars	Q3 2015-16	9M 2015-16	FY 2014-15
Sales	975.62	2,983.69	3,847.00
EBDITA	74.29	293.02	349.50
EBDITA %	7.61%	9.82%	9.08%
PBT	50.83	226.39	283.80
PBT %	5.21%	7.59%	7.38%
PAT	37.85	153.81	206.90
PAT %	3.88%	5.15%	5.38%

The Hon'ble High Court of Gujarat ("the Court") has vide order dated January 18, 2016 approved the Scheme of Amalgamation of Resinova Chemie Limited (Wholly Owned Subsidiary of the Company) with Advanced Adhesives Limited (Subsidiary of the Company). Further, the Court has also approved change of name of "Advanced Adhesives Limited" to "Resinova Chemie Limited" upon the Scheme being effective. The formalities and procedure to give effect to the scheme are pending.

Astral Pipes Limited - a JV at Kenya, where the company has 37.5% stake, has grown to **Rs. 204.77 Mn** (9M Calendar year 2015) against **Rs. 142.73Mn** (9M Calendar Year 2014) which shows growth of 43% in sales.

To view the results, please click on the link given below:

<http://www.astralpipes.com/investorrelation.aspx>

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