

M/S. ASTRAL POLY TECHNIK LIMITED
901, Parshwa Tower, Opp. Rajpath Club, Sarkhej-Gandhinagar Highway, Ahmedabad - 380 054.

Unaudited Standalone Financial Results for the Quarter ended on 30th September, 2008

(Rs. In Lacs)

| Sr. No. | Particulars | Quarter Ended | Quarter Ended | Half Year Ended | Half Year Ended | Year Ended |
|---------|--|-----------------|-----------------|-----------------|-----------------|------------------|
| | | 30/09/2008 | 30/09/2007 | 30/09/2008 | 30/09/2007 | 31/03/2008 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Net Sales/Income from Operations | 4,813.89 | 3,128.95 | 9,016.76 | 5,449.46 | 13,581.52 |
| 2 | Other Operating Income | 55.11 | 4.05 | 68.61 | 7.42 | 20.68 |
| 3 | Total Income (1+2) | 4,869.00 | 3,133.00 | 9,085.37 | 5,456.88 | 13,602.20 |
| 4 | Expenditure | | | | | |
| | a. (Increase)/Decrease in Stock in trade | (755.83) | 61.74 | (1,192.48) | 7.78 | (98.41) |
| | b. Consumption of Raw Materials | 3,287.72 | 1,560.45 | 5,957.87 | 2,751.77 | 7,133.45 |
| | c. Cost of Goods Traded | 517.49 | 422.87 | 994.64 | 716.91 | 1,688.80 |
| | d. Staff Cost | 191.60 | 142.68 | 335.37 | 250.31 | 542.80 |
| | e. Depreciation | 144.55 | 73.30 | 255.69 | 141.68 | 326.06 |
| | f. Other Expenditure | 813.97 | 477.34 | 1,504.00 | 880.37 | 2,246.64 |
| | g. Total | 4,199.50 | 2,738.38 | 7,855.09 | 4,748.82 | 11,839.34 |
| 5 | Profit from Operations before Other Income, Interest & Exceptional Items (3-4) | 669.50 | 394.62 | 1,230.28 | 708.06 | 1,762.86 |
| 6 | Other Income/(Loss) | (65.16) | 94.07 | (6.96) | 190.92 | 447.21 |
| 7 | Profit Before Interest & Exceptional Items (5+6) | 604.34 | 488.69 | 1,223.32 | 898.98 | 2,210.07 |
| 8 | Interest | 110.04 | 54.96 | 195.21 | 116.11 | 268.67 |
| 9 | Profit (+)/Loss(-) before Tax (7-8) | 494.30 | 433.73 | 1,028.11 | 782.87 | 1,941.40 |
| 10 | Provision for Taxation - Current Tax | 56.01 | 50.66 | 116.49 | 89.81 | 220.34 |
| | Deferred Tax | - | - | - | 7.42 | - |
| | Fringe Benefit Tax | 3.62 | 4.45 | 6.72 | 6.94 | 14.15 |
| 11 | Net Profit (+)/Loss(-) (9-10) | 434.67 | 378.62 | 904.90 | 678.70 | 1,706.91 |
| 12 | Paid up Capital (Face Value of Rs.10/ Each) | 1,123.81 | 1,123.81 | 1,123.81 | 1,123.81 | 1,123.81 |
| 13 | Reserves excluding Revaluation Reserves | - | - | - | - | 6,740.94 |
| 14 | Basic & Diluted Earnings Per Share (Rs.) (Not Annualised) | 3.87 | 3.37 | 8.05 | 6.04 | 15.19 |
| 15 | Aggregate of Public Shareholding | | | | | |
| | Number of Shares | 4,066,440 | 4,066,440 | 4,066,440 | 4,066,440 | 4,066,440 |
| | Percentage of Shareholding | 36.18% | 36.18% | 36.18% | 36.18% | 36.18% |

Segment wise Revenue, Results & Capital Employed

(Rs. In Lacs)

| Sr. No. | Particulars | Quarter Ended | Quarter Ended | Half Year Ended | Half Year Ended | Year Ended |
|---------|--------------------------------|-----------------|-----------------|-----------------|-----------------|------------------|
| | | 30/09/2008 | 30/09/2007 | 30/09/2008 | 30/09/2007 | 31/03/2008 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Segment Revenue | | | | | |
| | (a) Gujarat Unit | 2,927.73 | 1,758.12 | 5,498.43 | 3,062.13 | 7,706.09 |
| | (b) Himachal Pradesh Unit | 1,886.16 | 1,370.83 | 3,518.33 | 2,387.33 | 5,875.43 |
| | Total Revenue | 4,813.89 | 3,128.95 | 9,016.76 | 5,449.46 | 13,581.52 |
| 2 | Segment Results | | | | | |
| | (a) Gujarat Unit | (79.62) | 84.39 | 1.68 | 225.89 | 491.06 |
| | (b) Himachal Pradesh Unit | 666.94 | 399.15 | 1,194.76 | 663.77 | 1,688.05 |
| | Less : | | | | | |
| | Other Unallocable Expenditure | 93.02 | 49.81 | 168.33 | 106.79 | 237.71 |
| | Total Profit Before Tax | 494.30 | 433.73 | 1,028.11 | 782.87 | 1,941.40 |
| 3 | Capital Employed | | | | | |
| | (a) Gujarat Unit | 7,485.49 | 6,553.19 | 7,485.49 | 6,553.19 | 6,807.72 |
| | (b) Himachal Pradesh Unit | 3,949.44 | 1,978.45 | 3,949.44 | 1,978.45 | 2,918.66 |

Notes:

- 1 The above standalone financial results for the quarter ended September 30, 2008 have been reviewed by the Audit Committee, and approved by the Board in their meeting held on October 15, 2008 and reviewed by the auditors.
- 2 As per the requirements of Clause 43 of the Listing Agreement, details of utilisation of funds received from Initial Public Offer of equity shares, are as under:
 - (i) funds raised on Initial Public Offer of Equity Shares - Rs.34.17 Crores, (ii) funds utilised till September 30, 2008 - Rs.33.37 Crores and (iii) funds unutilised as on September 30, 2008 - Rs. 0.80 Crores.
- 3 The Company has completed the expansion under Phase-II of IPO.
- 4 Previous period / year figures have been regrouped wherever necessary.
- 5 Other Income/(Loss) for the half year ended September 30, 2008 includes loss due to foreign exchange fluctuation aggregating to Rs. 113.69 Lacs.
- 6 During the quarter the Company has acquired 100% shares of Astral Biochem Pvt. Ltd. making it wholly owned subsidiary. The subsidiary company has not commenced the commercial activity and hence consolidated results of the group have not been prepared and published. The Company has also entered into a Joint Venture agreement in Kenya and floated new company in the name of Astral Technologies Limited with 26% stake.
- 7 In respect of the foreign currency borrowings, impact of foreign exchange rate fluctuation for outstanding balances as at the end of the quarter has not been given effect in the above results as the Company will account for the same at the end of the financial year.
- 8 Status of number of investor complaints for the quarter ended September 30, 2008:

Opening : Nil Received : Nil Disposed Off : Nil Unresolved : Nil

**By Order of the Board
For, Astral Poly Technik Limited
Sandeep P. Engineer
Managing Director**

**Place : Ahmedabad
Date : October 15 , 2008**