

M/S. ASTRAL POLY TECHNIK LIMITED

Registered & Corporate Office : 207/1, "Astral House", B/h Rajpath Club, Off. S.G. Highway, Ahmedabad - 380 059.

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PART - I Statement of Standalone Unaudited Financial Results for the Quarter and Nine months Ended on 31st December 2014

Rs. In Lacs

Sr. No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Net Sales (Net of excise duty)	30,305.18	30,333.31	26,495.48	87,694.46	73,584.07	1,07,279.98
	b. Other Operating Income	9.55	18.70	14.38	35.16	40.97	41.20
	Total Income from Operations (Net)	30,314.73	30,352.01	26,509.86	87,729.62	73,625.04	1,07,321.18
2	Expenditure						
	a. Cost of Materials Consumed	21,956.22	21,111.11	19,667.61	62,225.08	52,506.09	74,275.82
	b. Purchase of Stock-in-Trade	1,646.48	1,929.33	1,942.08	4,936.81	4,677.50	6,250.40
	c. Changes in Inventories of Finished Goods & Stock in trade	(564.49)	(121.41)	(2,669.19)	(1,714.61)	(5,509.71)	(3,185.51)
	d. Employee Benefits Expenses	672.42	730.54	575.44	1,994.03	1,692.48	2,347.94
	e. Depreciation and amortisation Expense	878.65	865.34	545.86	2,559.14	1,543.20	2,132.85
	f. Other Expenses	3,701.81	3,048.27	3,205.87	9,843.19	9,800.78	12,057.72
	Total Expenses	28,291.09	27,563.18	23,267.67	79,843.64	64,710.34	93,879.22
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	2,023.64	2,788.83	3,242.19	7,885.98	8,914.70	13,441.96
4	Other Income	75.04	6.15	59.76	83.80	212.89	207.35
5	Profit Before Finance Costs & Exceptional Items (3+4)	2,098.68	2,794.98	3,301.95	7,969.78	9,127.59	13,649.31
6	Finance Costs	476.93	232.08	222.73	934.91	608.46	821.36
7	Profit after Finance Cost but before exceptional items (5-6)	1,621.75	2,562.90	3,079.22	7,034.87	8,519.13	12,827.95
8	Exceptional Items	(332.01)	(173.03)	(674.61)	(426.87)	(2,474.52)	(2,690.28)
9	Profit before Tax (7+8)	1,289.74	2,389.87	2,404.61	6,608.00	6,044.61	10,137.67
10	Tax Expense	177.79	320.67	272.31	1,381.81	1,102.58	2,417.16
11	Net Profit for the period (9-10)	1,111.95	2,069.20	2,132.30	5,226.19	4,942.03	7,720.51
12	Paid up Equity Share Capital (see note 7) (Face Value of Re.1/- Each)	1,183.65	1,123.81	1,123.81	1,183.65	1,123.81	1,123.81
13	Reserves excluding Revaluation Reserves						30,232.80
14	Basic & Diluted Earnings Per Share (Rs.) (Not Annualised)	0.97	1.84	1.90	4.63	4.40	6.87

PART - II Select Information for the Quarter and Nine months Ended on 31st December 2014

A	Particulars of Shareholding:						
1	Public Shareholding						
	Number of Shares	4,66,48,919	4,06,64,400	4,06,64,400	4,66,48,919	4,06,64,400	4,06,64,400
	Percentage of Shareholding	39.41%	36.18%	36.18%	39.41%	36.18%	36.18%
2	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of Shares	7,17,16,160	7,17,16,160	7,17,16,160	7,17,16,160	7,17,16,160	7,17,16,160
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	60.59%	63.82%	63.82%	60.59%	63.82%	63.82%
B	INVESTOR COMPLAINTS	Quarter Ended 31st December 2014					
	- Pending at the beginning of the quarter	Nil					
	- Received during the quarter	Nil					
	- Disposed of during the quarter	Nil					
	- Remaining unresolved at the end of the quarter	Nil					

Notes:

- The above results have been reviewed by the Audit Committee, and approved by the Board in their meeting held on January 28, 2015 and reviewed by the Auditors.
- Exceptional items represents income/(loss) due to changes in foreign exchange rates on debtors, creditors, repayment of borrowings and related forward contracts, which have been accounted as per AS 11.
- In view of prevailing volatility in the foreign exchange market, in respect of foreign currency borrowings and corresponding forward contracts, loss/gain arising on foreign exchange rate fluctuation on outstanding balances, as at the end of the quarter has not been given effect in the above results as the Company will account for the same at the end of the financial year. Such Loss for the quarter is Rs. 291.75 Lacs (gain of Rs. 1,002.37 lacs in the corresponding quarter of the previous year) and loss for the nine months is Rs.839.94 Lacs (loss of Rs. 832.77 Lacs in the corresponding nine months of the previous year).
- There is no reportable segment as per AS 17 issued by the Institute of Chartered Accountants of India, as the Company is mainly in the business of plastic products.
- Pursuant to the enactment of the Companies Act, 2013 ("the Act"), effective from April 1, 2014, the Company has reassessed the useful life of its fixed assets and has computed depreciation as provided in Schedule II to the Act. Consequently depreciation charge for the quarter and Nine months ended December 31, 2014 is higher by Rs. 221.76 Lacs and by Rs. 622.63 Lacs respectively and the effect relating to the period prior to April 1, 2014 is net debit of Rs.60.90 Lacs (Net of Deferred Tax of Rs. 31.36 Lacs) which has been adjusted against the opening balance of retained earnings.
- During the quarter, the company has acquired controlling stake (76%) in Domestic Company, Resinova Chemie Limited.
- The Securities Committee of the Board of Directors of the Company has its meeting held on December 10, 2014, issued and allotted 59,84,519 Equity Shares of face value of Re. 1 each to eligible Qualified Institutional Buyers at a price of Rs. 402.52 per Equity Share, including a premium of Rs. 401.52 per Equity Share, aggregating Rs 24,088.89 Lacs in accordance with the applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and the Companies Act, 2013.
- Previous quarter/period figures have been regrouped/rearranged wherever necessary.

By Order of the Board
For, Astral Poly Technik Limited

Place : Ahmedabad
Date : January 28, 2015

Sandeep P. Engineer
Managing Director