



ASTRAL POLY TECHNIK LIMITED

CIN : L25200GJ1996PLC029134

Registered & Corporate Office : 207/1, Astral House, B/h. Rajpath Club, Off. S.G. Highway, Ahmedabad - 380 059, Gujarat, India.
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11th February, 2019

BSE Limited
P J Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra-Kurla Complex
Bandra(E)
Mumbai – 400051

Dear Sir/Madam,

Sub: Press Release.

Kindly find enclosed herewith Press Release with respect to Unaudited Financial Results of the Company for the quarter and nine month ended 31st December, 2018.

We kindly request you take the same on record.

Thanking You.

Yours faithfully,
For Astral Poly Technik Limited

Krunal Bhatt
Company Secretary

Encl : a.a.

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Astral Poly Technik delivers Consolidated top-line growth of 21% & EBDITA growth of 34% for 9M 2018-19

Ahmedabad, Gujarat- February 11, 2019 Astral Poly Technik Limited, pioneer in manufacturing of CPVC pipes & fittings announced the financial results for the Quarter and Nine months ended on December 31, 2018.

Overview of Consolidated Results for Q3 2018-19 v/s Q3 2017-18 and 9M 2018-19 v/s 9M 2017-18

(Rs. In Mn)

Particulars	Q3 2018-19	Q3 2017-18	% Change	9M 2018-19	9M 2017-18	% Change
Revenue from operations (Gross of Excise and GST)	7,411	6,045	22.60%	20,382	16,489	23.61%
Less : Excise duty/GST	1,074	922		2,982	2,148	
Revenue from operations (net)	6,337	5,123	23.70%	17,400	14,341	21.33%
EBDITA	976	790	23.54%	2,769	2,073	33.57%
EBDITA (% of net sales)	15.40%	15.42%		15.91%	14.46%	
PBT	766	644	18.94%	1,954	1,528	27.88%
PBT (% of net sales)	12.09%	12.57%		11.23%	10.65%	
PAT (Before OCI)	531	463	14.69%	1,366	1,103	23.84%
PAT (% of net sales)	8.38%	9.04%		7.85%	7.69%	
Cash Profit	733	605	21.16%	1,921	1,523	26.13%
Cash Profit (% of net sales)	11.57%	11.81%		11.04%	10.62%	
Basic / Diluted EPS (In Rs.)	4.37	3.86	13.21%	11.25	9.19	22.42%

Overview of Standalone Results for Q3 2018-19 v/s Q3 2017-18 and 9M 2018-19 v/s 9M 2017-18

(Rs. In Mn)

Particulars	Q3 2018-19	Q3 2017-18	% Change	9M 2018-19	9M 2017-18	% Change
Revenue from operations (Gross of Excise and GST)	5,260	4,648	13.17%	14,542	12,577	15.62%
Less : Excise duty/GST	823	743		2,285	1,698	
Revenue from operations (net)	4,437	3,905	13.62%	12,257	10,879	12.67%
EBDITA	791	588	34.52%	2,151	1,586	35.62%
EBDITA (in % to net sales)	17.83%	15.06%		17.55%	14.58%	
PBT	645	471	36.94%	1,531	1,142	34.06%
PBT (in % to net sales)	14.54%	12.06%		12.49%	10.50%	
PAT (Before OCI)	416	314	32.48%	994	753	32.01%
PAT (in % to net sales)	9.38%	8.04%		8.11%	6.92%	
Cash Profit	560	433	29.33%	1,405	1,098	27.96%
Cash Profit (in % to net sales)	12.62%	11.09%		11.46%	10.09%	
Basic EPS (In Rs.)	3.47	2.62	32.44%	8.29	6.28	32.01%
Installed Capacity p.a. (In M.T.)	1,74,801	1,37,708		1,74,801	1,37,708	
Sales (In M.T.)	27,882	26,764	4.18%	77,608	72,373	7.23%
Production (In M.T.)	27,563	27,252	1.14%	77,132	76,221	1.20%

Key Highlights of Subsidiary Business :

(Rs. In Mn)

PARTICULARS	RESINOVA			SEAL IT			TOTAL ADHESIVE		
	Q3 2018-19	Q3 2017-18	%	Q3 2018-19	Q3 2017-18	%	Q3 2018-19	Q3 2017-18	%
SALES (net)	1,049	979	7.2%	470	345	36.2%	1,519	1,324	14.7%
EBDITA	119	189	-37.0%	45	11	309.1%	164	200	-18.0%
EBDITA %	11.3%	19.3%		9.6%	3.2%		10.8%	15.1%	

PARTICULARS	RESINOVA			SEAL IT			TOTAL ADHESIVE		
	9M 2018-19	9M 2017-18	%	9M 2018-19	9M 2017-18	%	9M 2018-19	9M 2017-18	%
SALES (net)	3,060	2,646	15.6%	1,450	1,074	35.0%	4,510	3,720	21.2%
EBDITA	469	443	5.9%	136	52	161.5%	605	495	22.2%
EBDITA %	15.3%	16.7%		9.4%	4.8%		13.4%	13.3%	

REX POLYEXTRUSION PVT. LTD.

PARTICULARS	Q2 2018-19 (W.E.F 09.07.2018)	Q3 2018-19
SALES (net)	436	482
EBDITA	9	25
EBDITA %	2.1%	5.2%

Notes:

- On July 10, 2018, the company has acquired 51% stake of Rex Polyextrusion Private Limited ("Rex"), engaged in the business of Manufacturing and supply of corrugated and other plastic piping solutions, against a consideration of Rs. 75.23 crores paid in cash. Further, the Board has also approved the scheme of amalgamation of Rex with the Company for which the Company shall issue 7,23,200 equity shares of Re.1 each fully paid up in exchange for the balance 49% of equity share of Rex. Presently, the scheme of amalgamation is under regulatory approvals.

Considering the above, in accordance with Ind AS 103 and 110, Rex has become wholly owned subsidiary with effect from July 10, 2018.

- Since controlling stake is with Astral for Rex Poly Extrusion Pvt Ltd , the accounts are merged with Astral in consolidation and in calculation of EPS has arrived considering notional allotment of shares from Astral to the tune of 723,200 shares are considered.
- As part of consolidation and better inventory management, company has closed Coimbatore and Bangalore Depot and dispatches to South will take place from Hosur factory from January onward.
- During the month of January 2019, Company has launched "RESCUETAPE" in Indian market by importing from Seal IT – USA plant under Adhesive network.

To view the results, please click on the link given below:

<http://www.astralpipes.com/investorrelation.aspx>

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