



14th November, 2018

BSE Limited
P J Towers
Dalal Street
Mumbai - 400001

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra(E)
Mumbai - 400051

Dear Sir/Madam,

Sub: Press Release.

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Kindly find enclosed herewith Press Release with respect to Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2018.

We kindly request you take the same on record.

Thanking You.

Yours faithfully,
For Astral Poly Technik Limited

Krunal Bhatt

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Krunal Bhatt
Company Secretary

Encl : a.a.

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Astral Poly Technik delivers Consolidated top-line growth of 20% & EBDITA growth of 40% for H1 2018-19

Ahmedabad, Gujarat- November 14, 2018 Astral Poly Technik Limited, pioneer in manufacturing of CPVC pipes & fittings announced the financial results for the Quarter and Half year ended on September 30, 2018.

Overview of Consolidated Results for Q2 2018-19 v/s Q2 2017-18 and H1 2018-19 v/s H1 2017-18

(Rs. In Mn)						
Particulars	Q2 2018-19	Q2 2017-18	% Change	H1 2018-19	H1 2017-18	% Change
Revenue from operations (Gross of Excise and GST)	7,366	6,069	21.37%	12,970	10,444	24.19%
Less : Excise duty/GST	1,074	897		1,908	1,226	
Revenue from operations (net)	6,292	5,172	21.66%	11,062	9,218	20.00%
EBDITA	982	775	26.71%	1,793	1,283	39.75%
EBDITA (% of net sales)	15.61%	14.98%		16.21%	13.92%	
PBT	654	562	16.37%	1,188	884	34.39%
PBT (% of net sales)	10.39%	10.87%		10.74%	9.59%	
PAT (Before OCI)	458	392	16.84%	835	640	30.47%
PAT (% of net sales)	7.28%	7.58%		7.55%	6.94%	
Cash Profit	651	534	21.91%	1,188	918	29.41%
Cash Profit (% of net sales)	10.35%	10.32%		10.74%	9.96%	
Basic / Diluted EPS (In Rs.)	3.76	3.26	15.34%	6.88	5.33	29.08%

Overview of Standalone Results for Q2 2018-19 v/s Q2 2017-18 and H1 2018-19 v/s H1 2017-18

(Rs. In Mn)						
Particulars	Q2 2018-19	Q2 2017-18	% Change	H1 2018-19	H1 2017-18	% Change
Revenue from operations (Gross of Excise and GST)	5,198	4,716	10.22%	9,282	7,929	17.06%
Less : Excise duty/GST	822	729		1,463	955	
Revenue from operations (net)	4,376	3,987	9.76%	7,819	6,974	12.12%
EBDITA	745	585	27.35%	1,361	998	36.37%
EBDITA (in % to net sales)	17.02%	14.67%		17.41%	14.31%	
PBT	507	410	23.66%	886	671	32.04%
PBT (in % to net sales)	11.59%	10.28%		11.33%	9.62%	
PAT (Before OCI)	331	266	24.44%	578	439	31.66%
PAT (in % to net sales)	7.56%	6.67%		7.39%	6.29%	
Cash Profit	471	381	23.62%	845	666	26.88%
Cash Profit (in % to net sales)	10.76%	9.56%		10.81%	9.55%	
Basic EPS (In Rs.)	2.76	2.22	24.32%	4.82	3.66	31.69%
Installed Capacity p.a. (In M.T.)	1,74,801	1,37,708		1,74,801	1,37,708	
Sales (In M.T.)	27,250	26,070	4.53%	49,726	45,609	9.03%
Production (In M.T.)	26,281	24,893	5.58%	49,569	48,969	1.23%

Key Highlights of Subsidiary Business :**(Rs. In Mn)**

PARTICULARS	RESINOVA			SEAL IT			TOTAL ADHESIVE		
	Q2 2018-19	Q2 2017-18	%	Q2 2018-19	Q2 2017-18	%	Q2 2018-19	Q2 2017-18	%
SALES (net)	1,062	896	18.5%	516	366	41.0%	1,578	1,262	25.0%
EBDITA	185	166	11.4%	53	20	165.0%	238	186	28.0%
EBDITA %	17.4%	18.5%		10.3%	5.5%		15.1%	14.7%	

PARTICULARS	RESINOVA			SEAL IT			TOTAL ADHESIVE		
	H1 2018-19	H1 2017-18	%	H1 2018-19	H1 2017-18	%	H1 2018-19	H1 2017-18	%
SALES (net)	2,011	1,666	20.7%	981	729	34.6%	2,992	2,395	24.9%
EBDITA	350	254	37.8%	92	41	124.4%	442	295	49.8%
EBDITA %	17.4%	15.2%		9.4%	5.6%		14.8%	12.3%	

PARTICULARS	REX (W.E.F 09.07.2018)
SALES (net)	436
EBDITA	9
EBDITA %	2.1%

Notes:

- On July 9, 2018, the company has acquired 51% stake of Rex Polyextrusion Private Limited ("Rex"), engaged in the business of Manufacturing and supply of corrugated and other plastic piping solutions, against a consideration of Rs. 75.23 crores paid in cash. Further, the Board has also approved the scheme of amalgamation of Rex with the Company for which the Company shall issue 7,23,200 equity shares of Re.1 each fully paid up in exchange for the balance 49% of equity share of Rex. Presently, the scheme of amalgamation is under regulatory approvals.

Considering the above, in accordance with Ind AS 103 and 110, Rex has become wholly owned subsidiary with effect from July 10, 2018.

- Since controlling stake is with Astral for Rex Poly Extrusion Pvt Ltd , the accounts are merged with Astral in consolidation and in calculation of EPS has arrived considering notional allotment of shares from Astral to the tune of 723,200 shares are considered.
- As part of consolidation and better inventory management, company has decided to shift Coimbatore and Bangalore Depot to Hosur factory from Q3 2018-19.
- Exchange fluctuations of Rs. 141.9 Mn during the H1 2018-19 includes Rs. 72.42 Mn due to MTM provision.

To view the results, please click on the link given below:

<http://www.astralpipes.com/investorrelation.aspx>

Media Contact Details

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